

Members: 51,000

Loan Financing:

\$114 Million

Assets: \$73 Million

Financial Literacy:

9,755 participants



Impact Statement

"Latino Community Credit Union is considered a model in international banking and among federal regulators concerned about the so-called unbanked population here and in Latin America."
(The Wall Street Journal)

Services

- Saving, Checking & Money Market Accounts
- Share Term Certificates
- Free ATM & Debit Cards
- Remittances & Wire Transfers
- Credit-Builder Loans
- New and Used Car Loans
- Mortgage Loans (Adjustable and Fixed Rate)
- Credit Cards
- Financial Education
- Phone & Internet Service
- Credit Counseling
- Free tax preparation (prepared 330 returns in 2009)

COMING SOON!

- New branch in Garner
- New products:
- Home equity loan
- Revolving line of credit
- Micro business products



About LCCU

One of the fastest growing community development credit unions in the U.S., **Latino Community Credit Union (LCCU)** provides all of its services to its members in Spanish and English, without discriminating in pricing.

- Created in 2000 to provide a safe place to save for the Latino and immigrant community
- 97% of members are minorities
- 97% of members are low-income

"I'll tell everybody in my country that in the U.S., there is an institution that helps Latinos and makes them feel important, without concern for race, language or status. I am proud of belonging to this Institution."

-Member Luz Toro

LCCU Recognized for Financial Performance

LCCU was recognized in Business North Carolina magazine's Financial 100 Standouts for two years in a row (Nov 2008 and Jun 2009). Of all the banks and credit unions in the state, LCCU has the **#1** Best Return on Assets and **#1** Best Return on Equity.

We offer our members responsible loans and a safe place to save, while continuing to excel as a financially sound institution.

Financial Education

LCCU is committed to educating the unbanked to help them enter the financial mainstream. In 2007, LCCU created Angelica's Dreams, a dramatic, feature-length, educational movie about an immigrant couple's experience buying a



home in the U.S. Since LCCU's inception, over 9,700 students have attended educational workshops. Since 2006, 270 participants have graduated from the program, a series of six workshops. A recent graduate, Humberto said **"I used to put my head down when I went into a bank, and now I can go into a bank and hold my head high because I understand."**

Awards

- 2007 Wachovia NEXT Award
- 2007 Dora Maxwell Social Responsibility Award (NC Credit Union League)
- 2006 Credit Union Excellence in Consumer Lending Award (Credit Union National Association Lending Council)
- 2006 Louise A. Herring Award for Philosophy in Action (NC Credit Union League)
- 2003 Herb Wegner Memorial Award for Outstanding Organization (National Credit Union Foundation)
- 2000 Dora Maxwell Award for Social Responsibility (Credit Union National Association)

Homeownership

LCCU's Mortgage Loan Program has provided over \$35 million in financing to create 700 homeowners since mid-2004. LCCU helps hard-working, low-income families build wealth and stronger communities. Arturo and his family bought their first home from LCCU in 2007.

"The kids have more freedom and look happier. We have stopped losing money and see our investment," says Arturo about his experience.

Reinvest in the Community

Deposits with LCCU earn competitive rates, are insured up to \$250,000 and provide funds for loans to the community, creating opportunities for working-poor families. Investor Sr. Corrine Florek, OP, says that *"LCCU provides responsible and affordable credit options to those typically preyed upon by payday or subprime lenders."*

For more information on how you can help support LCCU's mission: Call us or visit our website
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Durham • Charlotte • Raleigh • Greensboro • Fayetteville • Winston-Salem